

**WSC FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF A REGULAR MEETING  
721 E. Highland Dr. Suite D  
November 17, 2020  
11:30 a.m.**

**Members Present:** Ward Koeser, Larry Grondahl, Lee Murphy, Brandon Johnson, Taylor Olson, Katie Kringen, and Jackie Lee.

**Via Team Meeting:** Rick Medalen, Jory Meyer and Melanie Stillwell

**Absent:** Nate Jepsen

**Others Present:** Williston State College President, Dr. John Miller, Athletic Director, Jayden Olson, Executive Director, Hunter Berg, Chief Financial Officer, Laurie Furuseth, Past Executive Director Terry Olson and Office Manager, Kim Gratz

Director Koeser called the meeting to order.

**Old Business:**

A. Director Koeser called for a motion to approve the Consent Agenda with the following:

1. Regular meeting minutes dated October 20, 2020
2. Bank Transaction report
3. Financial Statements (Housing, Supporting Foundation & Foundation)
4. Oil Income Report
5. Gaming Report
6. Investment Report

Motion by Director Murphy seconded by Director Medalen to approve the consent agenda. Motion carried.

**Updates:**

A. WSC Update: Dr. Miller reported –

- Covid 19 update
- Enrollment numbers
- New Ag instructor begins in January 2021
- Holiday break schedule
- President Search
- Marketing Group hired

B. Athletic Director Jayden Olson - reported:

- Athletics suspended beginning December 1<sup>st</sup>
- Borseth on-line auction

C. Monuments:

- Past Director Olson updated the Board on the monuments. Due to COVID 19, on hold

D. Frontier Hall:

- Four suites left to be sold. Working on signage.
- Discussion how to give recognition to big scholarship donors somewhere in Frontier Hall. Dr. Miller and Terry Olson will meet to discuss how to do this.

E. Giving Day and Membership Drive:

- Executive Director Berg gave reports on the success of Giving Day and the Membership Drive

F. President Koeser asked for a motion to approve the Board Committee appointments. Motion to approve made by Director Taylor Olson, seconded by Director Kringen. Motion carried.

G. President Koeser brought the Board up to date on the Grow WSC meeting previously held. He would like to hold another meeting on 12/9/20 with the Board members who volunteered and the rest of the Committee. He asked for a motion to formally establish this Committee. Motion made to establish Committee by Director Taylor Olson, seconded by Director Murphy. Motion carried.

- H. WSI:**
- **WSI who rents a few offices in the Phase I building asked to be let out of their lease which expires 7/31/21. Discussion followed. Motion made by Director Medalen that if WSI or the Foundation finds an acceptable renter for these spaces, the Board would let them out of the lease. Seconded by Director Taylor Olson. Motion carried.**
- I. Horizon Capital:**
- **CFO Laurie Furuseh reported the Foundation received the final tax return on Horizon Capital**
- J. Close Up:**
- **Executive Director Berg informed the Board he will use his discretionary dollars to donate to this cause**
- K. Triple A Scholarship:**
- **Motion by Director Grondahl, seconded by Director Taylor Olson to extend this scholarship to include Hill County in Montana which includes the city of Havre, MT. Motion carried.**
- L. Sadie Rauser Memorial Scholarship:**
- **Motion by Director Grondahl, seconded by Director Murphy to establish this named scholarship. Motion carried.**
- M. Gaming Funds Transfer:**
- **Motion by Director Taylor Olson, seconded by Director Kringen to transfer \$156,455.00 from the General Gaming account to the Gaming Trust. Motion carried.**
- N. Harchanko Will:**
- **Discussion followed on acceptance of this gift. Director Taylor Olson will visit with the attorney and report back to the Foundation Board. Tabled for now.**
- O. Dual Credits:**
- **The budgeted amount for Dual Credits for FY21 was \$120,000.00. Fall of 2020 will be slightly above \$75,000.00 and Spring of 2021 will be higher. Motion by Director Murphy, seconded by Director Johnson to increase the FY21 budget for Dual Credits to \$160,000.00. Motion carried.**

**Being there was no further business, meeting adjourned.**

**The next meeting is scheduled for December 15, 2020.**

**Respectfully submitted,**

**Hunter Berg  
Executive Director**