

**WSC FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF A REGULAR MEETING  
721 E. Highland Dr. Suite D  
October 20, 2020  
11:30 a.m.**

**Members Present:** Ward Koeser, Larry Grondahl, Lee Murphy, Brandon Johnson, Rick Medalen, Taylor Olson, Katie Kringen, Jory Meyer, and Jackie Lee.

**Via Team Meeting:** Nate Jepsen and Melanie Stillwell

**Others Present:** Williston State College President, Dr. John Miller, Athletic Director, Jayden Olson, Executive Director, Hunter Berg, Chief Financial Officer, Laurie Furuseth, Past Executive Director Terry Olson and Office Manager, Kim Gratz

Director Koeser called the meeting to order.

**Old Business:**

A. Director Koeser called for a motion to approve the Consent Agenda with the following amendments to the September 15, 2020 minutes:

1. Regular meeting minutes dated September 15, 2020 amended:
  - a. Director Jepsen was not in attendance at the September 2020 meeting.
  - b. Conflict of Interest item removed from consent agenda for further review.
2. Bank Transaction report
3. Financial Statements (Housing, Supporting Foundation & Foundation)
4. Oil Income Report
5. Gaming Report
6. Investment Report

Motion by Director Medalen, seconded by Director Taylor Olson to approve the consent agenda with the amendments to the September 15, 2020 minutes. Motion carried.

**Updates:**

- A. WSC Update: Dr. Miller reported –
  - Covid 19 update
  - Spring Schedule is out in two weeks
  - No community events scheduled on campus
- B. Athletic Director Jayden Olson - reported:
  - Gun Raffle was very successful
  - Hockey is only sport right now
  - Jim Borseth fundraiser scheduled for October 30<sup>th</sup>
- C. Monuments:
  - Past Director Olson updated the Board on the monuments. Due to COVID 19, on hold
- D. Frontier Hall:
  - Nineteen of the twenty four suites have been sold. Working on signage.
- E. Giving Day is scheduled for October 28, 2020
  - Executive Director Berg asked for permission to match up to \$35,000.00 for Giving Day. Motion by Director Taylor Olson to match up to \$35,000.00 for Giving Day. Seconded by Director Johnson. Motion carried.
- F. WSCF Annual Membership Fund Drive will coincide with Giving Day:
  - To be held October 28, 2020
- G. Teton Thunder has been mailed. Discussion of possibly making this a quarterly publication.
- H. Alphabet Academy:
  - New lease has been signed.
- I. Knute Hagen Trust:

- a. Discussion on the \$68,500.00 held at the Foundation for the nursing program in Watford City. Clarification has been made that these funds can be used for purposes other than scholarships for the nursing program.
- J. Upper Missouri Ministries:
  - a. Executive Director Berg informed the Board UMM has signed a 13 month lease for Suite D in the Phase I building.
- K. Phoenix Capital:
  - a. Motion by Director Taylor Olson, seconded by Director Lee not to sell any mineral acres until further discussion. Motion carried.
- L. Oasis Bankruptcy:
  - a. Director Murphy updated the Board on the Oasis Bankruptcy.
- M. Growing Williston State College Committee:
  - a. Director Koeser asked for volunteers to serve on this newly formed committee. Executive Director Hunter Berg, Director Kringen, Director Johnson and Director Grondahl offered to serve. Suggestions to approach community members, Alissa Renner and Caitlin Pallai about serving. As the committee organizes, the hopes are to have representation from the staff, faculty and students at WSC.

The next Board meeting will be Tuesday, November 17, 2020.

Respectfully submitted,

Hunter Berg  
Executive Director