

**WSC FOUNDATION
BOARD OF DIRECTORS
MINUTES OF A REGULAR MEETING
721 E. Highland Dr. Suite C
September 15, 2020
11:30 a.m.**

Members Present: Ward Koeser, Larry Grondahl, Lee Murphy, Brandon Johnson, Rick Medalen, Taylor Olson, Katie Kringen, Nate Jepsen and Myron Lee

Others Present: Williston State College President, Dr. John Miller, Athletic Director, Jayden Olson, Executive Director, Hunter Berg, Chief Financial Officer, Laurie Furuseth, and Office Manager, Kim Gratz

Via Phone: Terry Olson, Past Executive Director

Absent: Nate Jepsen, Jory Meyer and Melanie Stillwell

Director Koeser called the meeting to order.

Old Business:

A. Director Koeser called for a motion to approve the Consent Agenda with the following amendments to the August 18, 2020 minutes:

1. Regular meeting minutes dated August 18, 2020
 - a. The Foundation has hired ERES to advertise commercial properties, amended to “the Foundation was approved to hire”.
 - b. Motion to donate \$5,000 to the Babe Ruth World Series carried. Amended to “Motion to donate \$5,000 to the Babe Ruth World Series carried with Directors Medalen and Grondahl abstaining.”
2. Bank Transaction report
3. Oil Income Report
4. Gaming Report
5. Investment Report

Motion by Director Murphy, seconded by Director Medalen to approve the consent agenda with the amendments to the August 18, 2020 minutes. Motion carried.

Updates:

- A. WSC Update: Dr. Miller reported –
 - Enrollment down
 - P3 is close to completion, possible tour for the Board in the future
 - Covid 19 update
- B. Athletic Director Report:
Booster Club:
 - Teton/Skadeland Golf Tournament was down but still very successful
 - Fall sports on hold through September 2020
 - Hockey is still on track to start in October
- C. Monuments:
 - Unveiling of the Homesteaders and Driller, possibly in November in conjunction with the API banquet.
 - Rancher monument is in the works
 - Terry Olson will follow up with McCody Concrete for the bases
- D. Frontier Hall:
 - Will check into signage for suites with the WSC Marketing Director
 - Discussion turned to the refinance of the bond. Bond comes up in October 2020.
- E. Giving Day is scheduled for October 28, 2020
 - The Foundation staff will come up with a figure to match funds raised by the October meeting.
- F. WSCF Annual Membership Fund Drive will coincide with Giving Day
- G. Teton Thunder is scheduled to be mailed in mid-October 2020.

- H. Annuity – Fixed rate “bucket”, of annuity was thought to be at 1.70%, in reality will be 1.00%.
- I. WSC Housing – Occupancy is good in both buildings.
- J. Alphabet Academy:
- Motion by Director Medalen, seconded by Director Johnson to keep the lease as is, \$2,000.00 per month for the next year. Motion carried.
 - Executive Director Berg is awaiting a bid on a new roof.
- K. Myron Lee:
- Director Lee will be going off the Board in October. The Nominating committee recommended Jackie Lee, Myron’s daughter to be his replacement. Motion by Director Grondahl, seconded by Director Taylor Olson for Jackie Lee to be the newest member of the Board. Motion carried.
- L. Gaming:
- The Gaming Committee met prior to the Board meeting with the following recommendations:
 1. Increasing the wages for employees to be more in line with the competition:
 - a. Proposed an increase in the rates for “running” to \$15/hour
 - b. Proposed an increase of \$.25 to \$.50 per hour for dealers
 - c. Proposed an increase for auditor to \$15/hourDiscussion followed and it was agreed to make these recommendations to the entire Board.
 2. Rosie Marquez’s Salary:
 - a. 30 year employee
 - b. Recommended an increase in annual salary to \$45,000.00 with an annual review going forward.Discussion followed and it was agreed to make these recommendations to the entire Board.Motion by Director Grondahl, seconded by Director Taylor Olson to accept the Gaming Committee’s recommendations to increase the wages of the Gaming employees effective next payroll. Motion carried.
 - 3. Credit Card:
 - a. Requested a credit card for gaming with a credit limit of \$1,000.00Discussion followed and it was agreed to make this recommendation to the entire Board. Motion by Director Johnson, seconded by Director Lee to accept the Gaming Committee’s recommendation for a credit card for Gaming with a credit limit of \$1,000.00. Motion carried.
 - 4. Rent increase for Gaming office:
 - a. Gaming has recently moved from the 501 18th St. E. location to the Phase II building.
 - b. Executive Director would like to increase the rent to \$18/square foot payable bi-weekly.Discussion followed and it was agreed to make this recommendation to the entire Board. Motion by Director Medalen, seconded by Director Lee to accept the Gaming Committee’s recommendation to increase Gaming’s rent to \$18/square foot. Motion carried.
- M. Commercial Renters:
- a. Upper Missouri Ministries is interested in renting Suite C in the Phase I building. We will keep in touch with them.
 - b. Work Force Safety has moved out of Suite B in the Phase I building but will honor their lease through July 2021.

The next Board meeting will be Tuesday, October 20, 2020.

Respectfully submitted,

Hunter Berg
Executive Director