

**WSC FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF A REGULAR MEETING  
WSC ALUMNI ROOM  
June 16, 2020  
11:30 a.m.**

**Members Present:** Jory Meyer, Ward Koeser, Larry Grondahl, Lee Murphy, Melanie Stillwell, Brandon Johnson, Rick Medalen, Taylor Olson and Myron Lee

**Members Absent:** Katie Kringen and Nate Jepsen

**Others Present:** Williston State College President, Dr. John Miller, Executive Director Terry Olson, Alumni and Athletic Development Director, Hunter Berg, Chief Financial Officer, Laurie Furuseth, and Office Manager, Kim Gratz

Director Koeser called the meeting to order.

**Old Business:**

A. Director Koeser called for a motion to approve the Consent Agenda of:

1. Regular meeting minutes dated March 17, 2020
2. Bank Transaction report
3. Financial Statements
  - a. WSC Foundation
  - b. WSC Housing, LLC
  - c. WSC Supporting Foundation
4. Oil Income Report
5. Gaming Report
6. Investment Report
7. Capitalization Policy
8. 900 Tax Return

Motion by Director Stillwell, seconded by Director Meyer to approve the consent agenda. Motion carried.

**Updates:**

A. WSC Update: Dr. Miller reported –

- Enrollment down, housing down, summer session is up
- P3 is three weeks ahead of schedule
- After Covid 19, staff is back
- WSC is receiving \$580,000 from Cares Act
- NJCAA will be making decisions by weeks end
- Introduced Jayden Olson as new Athletic Director

B. Alumni and Athletic Development: Hunter Berg reported –  
Alumni:

- 1960's reunion put on hold

Booster Club:

- Truck Raffle is done, working with Jayden Olson on Teton/Skad Golf Tournament

C. Phase II Purchase –

- Purchase is complete. Kudos to Laurie Furuseth, Taylor Olson and Jory Meyer

D. Alphabet Academy

- Executive Director Olson reported the owner of Alphabet Academy is still interested in purchasing, checking on a few items

E. Gaming:

- The Gaming office will be moved to the Phase II building where LSS is presently and LSS will be moving to the south end cap of Phase II. Possible increase in rent to Gaming Office.
- Gaming is looking at starting up Bingo. Will check with the City.

- The Foundation is exploring putting electronic pull tab machines in other sites.
  - Motion by Director Taylor Olson, seconded by Director Stillwell to transfer \$108,094.00 from General Gaming to the Gaming Trust. Motion carried.
- F. Mineral Acres:**
- After some discussion a motion was made by Director Lee, seconded by Director Grondahl to let potential buyers know the Foundation is not interested in selling any mineral acres at this time.
- G. Fiscal Year 2021 Budget:**
- Motion by Director Meyer, seconded by Director Stillwell to approve the FY21 budget. Motion carried.
- H. Ratifications – due to the Coronavirus the following were approved by email, now being ratified:**
- Motion by Director Lee, seconded by Director Medalen to ratify the Williston State College Foundation Board is the same Board for the WSC Supporting Foundation and WSC Housing, LLC. Motion carried.
  - Motion by Director Grondahl, seconded by Director Johnson to approve Executive Director Olson's decision to apply for the PPP loan. Motion carried.
  - Motion by Director Lee, seconded by Director Meyer to approve a grant for \$35,000.00 to Williston State College to supplement Athletic Director's salary. Motion carried.
- I. Student Groundkeepers:**
- Motion by Director Medalen, seconded by Director Johnson to hire student groundkeepers for the summer. Their payment will be reflected in scholarships for FY21. Motion carried.
- J. Arizona Funds:**
- First International Bank and Trust requested the funds remain at the Foundation for upcoming events
  - Triangle Electric asked the Foundation to hold on to funds for now.
- K. Dog Park/Apartment Signage:**
- The Foundation office staff is moving forward on both of these projects.
- L. Per Personnel Committee Recommendations:**
- Motion by Director Taylor Olson seconded by Director Lee to approve a 3% raise for Kim Gratz and a 3% raise for Laurie Furuseth effective 7/1/20. Motion carried.
  - Motion by Director Lee, seconded by Director Johnson to approve naming Hunter Berg as Executive Director of the Williston State College Foundation effective 7/1/20. Included in the motion was to approve a 10% raise for Hunter Berg and a car allowance of \$12,000.00 per year. Motion carried.
  - Motion by Director Lee, seconded by Director Johnson to retain Terry Olson as Past Executive Director through June 2021, with no salary increase and a car allowance of \$6,000.00 per year. Motion carried.
  - Motion by Director Johnson, seconded by Director Stillwell to have Hunter Berg placed on all signature cards for all entities (WSC Foundation, WSC Supporting Foundation and WSC Housing, LLC) at all institutions. Motion carried.
  - Motion made by Director Taylor Olson, seconded by Director Lee to approve a \$6,000.00 housing stipend for Dr. Miller for fiscal year 2021. Motion carried.

The next Board meeting will be Tuesday, August 18, 2020.

Respectfully submitted,

Terry Olson  
Executive Director