

**WSC FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF A REGULAR MEETING  
WSC Foundation Board Room  
November 19, 2019  
11:30 a.m.**

**Members Present:** Jory Meyer, Ward Koeser, Brandon Johnson, Larry Grondahl, Katie Kringen, Lee Murphy, Melanie Stillwell, and Myron Lee

**Via Phone:** Rick Medalen

**Members Absent:** Nate Jepsen and Taylor Olson

**Others Present:** Williston State College President, Dr. John Miller, Executive Director Terry Olson, Alumni and Athletic Development Director, Hunter Berg, Chief Financial Officer, Laurie Furuseth, and Office Manager, Kim Gratz

Director Koeser called the meeting to order.

**Old Business:**

**A. Director Koeser called for a motion to approve the Consent Agenda of:**

1. Regular meeting minutes dated October 15, 2019
2. Bank Transaction report
3. Profit and Loss Statements
4. Statement of Cash Flow
5. Oil Income Report
6. Gaming Report
7. Investment Report

Motion by Director Meyer to approve the consent agenda, seconded by Director Grondahl. Motion carried.

**Updates:**

**A. WSC Update: Dr. Miller reported –**

- Enrollment is up 9% from this same date last year
- Trail of Treats brought 600 children to campus
- Medal of Honor banquet and monument unveiling was a great event
- Vice Chancellor was on campus for a strategic planning retreat
- City Commission held a Health Care Focus Group
- Legislative Dinner will be hosted by WSC on 11/19/19
- Faculty and Staff Strategic Planning is scheduled for 11/27/19
- Community Strategic Planning Retreat is on 12/13/19

**B. Alumni and Athletic Development: Hunter Berg reported –**

**Alumni:**

- Plans are to have a 1960s reunion in 11/20 and combine it with the alumni and outstanding staff banquet

**Booster Club:**

- Raised approximately \$15,000 with the gun raffle
- Booster Club Classic event the weekend of Thanksgiving. Free admission to area families to the Teton Basketball games
- Getting ready for the pickup raffle and Casino night

Hunter reported the Williston Herald inquired if the Foundation would once again be the primary sponsor of the 20 under 40 banquet. Motion by Director Grondahl, seconded by Director Kringen to be the primary sponsor of this banquet. Motion carried.

**C. Phase II Purchase –**

- Executive Director Terry Olson reported the second appraisal on Phase II is not quite completed.

- Horizon Capital has heard from their auditor concerning the IRS issue and it should be resolved shortly
  - Director Meyer will visit with Keith Olson and the Bank of North Dakota to have things in place for the Phase II transfer
  - Chief Financial Officer Fureseth presented Horizon Capital's request to refinance Horizon Capital's loan prior to the transfer. Motion by Director Johnson, seconded by Director Murphy to deny this request. Motion carried. Director Meyer abstained from voting.
- D. Commercial Spaces –**
- Quick Draw Art Studio is interested in the space currently occupied by the DMV. Discussion followed and it was decided to let the staff negotiate a lease with Quick Draw, possibly using a tiered equation on rent for a five-year lease.
  - Jason's Barbershop is starting their seventh year renting from WSC Housing LLC. Mr. Johnson approached Executive Director Olson about negotiating a new rate. Motion by Director Grondahl, seconded by Director Johnson to amend his lease to \$1,200/month, no CAM for the last four years of his lease. Motion carried.
  - A saltwater disposal company will be looking at a few available spaces. Executive Director Olson will keep the Board informed.
  - ND Juvenile Services has moved into the Phase II building, Suite A.
- E. Alva J. Field –**
- Executive Director Olson met with the Alva J. Field Board and they have committed to another \$800,000.00 through 2028. \$700,000 of this will be used for Challenge Funds which will garner another \$350,000 for the Williams County Scholarship program.
- F. Herman Family –**
- Executive Director Olson reported the Herman Family Foundation has donated an additional \$40,000 to the Herman Family Nursing Scholarship Endowment Program.
- G. Monuments –**
- The "Airman" monument has been erected in front of Frontier Hall
  - An anonymous donor has donated funds for the "Homesteader" monument, to be erected at a future date.
  - API has committed to the "Driller" monument, to be erected at a future date
- H. Dr. Miller's Stipend –**
- The \$6,000 salary stipend for Dr. Miller has been sent to Williston State College and will be handled through the college as part of Dr. Miller's salary for fiscal year 2020.
- I. Cameras –**
- Executive Director Olson reported the security cameras are being installed in Phase I.
- J. Teton Basketball Passes –**
- After much discussion, motion by Director Grondahl, seconded by Director Lee to work with the college on a fee for reserved seats for promotional purposes for home Teton basketball games. Motion carried.
- K. Arizona Trip –**
- Motion by Director Johnson, seconded by Director Grondahl to work out details for Hunter Berg and Terry Olson to host an event in Arizona at one of the Spring Training Baseball Camps for the end of February or beginning of March 2020. Motion carried.
- L. Minerals –**
- Director Murphy reported on the advantages/disadvantages of selling mineral acres. The Foundation will work with Director Murphy to get a few scenarios together on possibly selling some mineral acres and report back to the Board.
- M. Christmas Party –**
- Set for Thursday, December 19, 2019 at 7:00 p.m. at The Williston

**New Business:**

**A. Board Committee Appointments –**

- Katie Kringen was appointed to the Executive Committee
- Lee Murphy was appointed to the Investment Committee and the Membership Committee
- Melanie Stillwell was appointed to the Investment Committee and the Personnel Committee

**Motion by Director Meyer, seconded by Director Lee to accept the nominations as presented.  
Motion carried.**

- B. Gaming Funds: Motion by Director Lee, seconded by Director Murphy to transfer \$116,954.00 from the General Gaming account to the Gaming Trust Account. Motion carried.**
- C. Equipment/Computers: Motion by Director Medalen, seconded by Director Meyer to purchase new computers/monitors for Foundation staff. Motion carried.**

**Pending:**

- A. Dog Park/Foundation Park: This is gradually progressing.**
- B. Apartment Signage: No progress has been made.**

**The next Board meeting will be determined at a later date.**

**Being there was no further business, motion by Director Grondahl, seconded by Director Lee to adjourn.  
Motion carried.**

**Respectfully submitted,**

**Terry Olson  
Executive Director**