

**WSC FOUNDATION
BOARD OF DIRECTORS
MINUTES OF A REGULAR MEETING
WSC Foundation Board Room
October 15, 2019
12:15 p.m.**

Members Present: Jory Meyer, Ward Koeser, Brandon Johnson, Larry Grondahl, Rick Medalen, Taylor Olson, Lee Murphy, Myron Lee and Nate Jepsen

Members Absent: Katie Kringen and Melanie Stillwell

Others Present: Williston State College President, Dr. John Miller, Executive Director Terry Olson, Alumni and Athletic Development Director, Hunter Berg, Chief Financial Officer, Laurie Furuseth, and Office Manager, Kim Gratz

Director Koeser called the meeting to order.

Old Business:

A. Director Koeser called for a motion to approve the Consent Agenda of:

1. Regular meeting minutes dated September 17, 2019
2. Bank Transaction report
3. Profit and Loss Statements
4. Statement of Cash Flow
5. Oil Income Report
6. Gaming Report

Motion by Director Grondahl to approve the consent agenda, seconded by Director Johnson. Motion carried.

Updates:

A. WSC Update: Dr. Miller reported on –

- Fall 2019 numbers
- Frontier Hall is full
- Upcoming Events for November include Legislators on campus/Legislature Dinner/Medal of Honor Dinner/Vice Chancellor visit

B. Alumni and Athletic Development: Hunter Berg reported –

- Giving Day was excellent
- Alumni Banquet went well

Booster Club:

- Booster Bash – JDubs – October 24, 2019
- Gun Raffle – November 7, 2019

C. Phase II Purchase –

- Discussion followed. Motion by Director Grondahl to move forward with the transfer of Phase II and to allow Phase I to be used as additional collateral. Seconded by Director Lee. Motion carried.

D. First National Gaming Accounts:

- Both Gaming accounts have now been moved to American State Bank. New officers will have to sign the signature cards at the bank.

E. The Well Sound System:

- Waiting on new bids for the sound system.

F. Monuments:

- Terry Olson gave an update on the monuments. Motion by Director Lee to have the base poured for the Veterans Memorial. Seconded by Director Taylor Olson. Motion carried.

G. Executive Director Olson updated the Board on commercial spaces.

- Edward Jones – would like to move into the space now occupied by the Foundation. Motion by Director Lee to give the staff permission to offer one month of free rent and the present

conference table and chairs to Edward Jones in lieu of the Foundation paying for their moving expenses. Seconded by Director Brandon Johnson. Motion carried.

- Quick Draw Art – Motion by Director Taylor Olson, seconded by Director Medalen to offer the current DMV space to Quick Draw at \$21/square foot, occupation to be April of 2020, no buildout costs to the Foundation. Motion carried.
- Tattoo and/or Nail Salon – Motion by Director Taylor Olson and seconded by Director Grondahl to allow the Foundation Staff to negotiate rents at \$18-24/square foot to potential commercial renters. Motion carried.
- Phase II – Suite C – Motion by Director Grondahl, seconded by Director Taylor Olson to finish the buildout of Suite C once the Phase II transfer has occurred. Motion carried.
- Gaming – if transfer of Phase II goes through its possible gaming will move into the Phase II building

H. Cameras –

- Motion by Director Grondahl, seconded by Director Jepsen to move forward in installing cameras in the Phase I building with the present bid. Motion carried. Director Johnson abstained from voting.

I. Dr. Miller's Stipend –

- Director Taylor Olson is preparing a paragraph to become part of the agreement between the Foundation and the college stating the Foundation will be supplementing Dr. Miller's rent for \$6,000.00 for fiscal year 2020.

New Business:

A. Dr. Miller Presented two new grants:

- Veteran's Meal Grant – Motion by Director Medalen, seconded by Director Taylor Olson to grant \$750.00 to cover this meal. Motion carried.
- Clinical Consulting Grant – Motion by Director Medalen, seconded by Director Johnson to grant \$5,180.00 for fiscal year 2020 to WSC. Motion carried.

B. Teton Basketball Passes –

- Hunter Berg asked the Board to consider offering passes to retired Board members. This was tabled for the November meeting.

C. Arizona Trip –

- Hunter Berg mentioned the Foundation is considering the gathering to be at a baseball spring training game. He will check this out further and report back to the Board.

D. Minerals –

- Director Murphy commented on what selling some of the Foundation's minerals could bring. Discussion followed. This will be discussed at a future meeting.

E. Board Committee Appointments –

- This was tabled for the November meeting

F. Christmas Party for the Foundation Board for 2019 will be on Thursday, December 19, 2019 at 7:00 p.m. at The Williston.

Pending:

A. Dog Park/Foundation Park: This is gradually progressing.

B. Apartment Signage: No progress has been made.

The next Board meeting will be held on Tuesday, November 19, 2019.

Respectfully submitted,

**Terry Olson
Executive Director**