

**WSC FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF A REGULAR MEETING  
WSC Foundation Board Room  
September 17, 2019  
11:30 p.m.**

**Members Present:** Jory Meyer, Ward Koeser, Kim Hennessy, Brandon Johnson, Larry Grondahl, Katie Kringen, Rick Medalen, Tammy Sogard, and Taylor Olson

**Members Absent:** Nate Jepsen and Myron Lee

**Others Present:** Williston State College President, Dr. John Miller, Executive Director Terry Olson, Alumni and Athletic Development Director, Hunter Berg, Chief Financial Officer, Laurie Furuseth, and Office Manager, Kim Gratz

Director Koeser called the meeting to order.

**Old Business:**

A. Director Koeser called for a motion to approve the Consent Agenda of:

1. Regular meeting minutes dated August 20, 2019
2. Bank Transaction report
3. Profit and Loss Statements
4. Statement of Cash Flow
5. Oil Income Report
6. Gaming Report

Motion by Director Hennessy to approve the consent agenda, seconded by Director Olson. Motion carried.

**Updates:**

- A. WSC Update: Dr. Miller reported on –
- Fall 2019 numbers are slightly down
  - Frontier Hall is 98% full
  - Apartments are full
  - Teams at the high schools recruiting for early entry students
- B. Alumni and Athletic Development: Hunter Berg reported –
- The Donn Skadeland Memorial Golf Tournament went very well
  - Dueling Pianos was a success
  - Alumni Week is 9/16 through 9/19
    - a. Banquet was well attended
    - b. Barbeque on Wednesday 9/18/19
    - c. Giving Day is on Thursday 9/19/19
- C. Phase II Purchase – Apartment Committee Report: Rick Medalen reported:
- The Apartment Committee reviewed Horizon Capital's response to the Proposal letter. Discussion followed.
  - The Apartment Committee asked for the full Boards input. Discussion followed.
- D. First National Gaming Accounts:
- Both Gaming accounts have now been moved to American State Bank.
- E. The Well Sound System:
- We are still waiting on the new bid for the sound system.
- F. Monuments:
- Terry Olson gave an update on the monuments. They are proceeding as planned.
- G. Chancellor Request:

- The State does not have funding to increase college President's salaries. Terry Olson called NDUS requesting documentation stating the Chancellor's request before proceeding as stated in the 8/20/19 minutes.

**H. Daycare:**

- Motion to raise the rent to \$2,000/month beginning 11/1/19, with the Foundation responsible for lawn care and snow removal and also once the lease expires in October, 2019, Ms. Lynch will be on a month to month basis for payment of rent. This motion was made by Director Grondahl, seconded by Director Medalen. Motion carried.

**I. Marcoux Trust"**

- Director Taylor Olson reported the Marcoux Trust has now been closed.

**New Business:**

**A. Nominating Committee:**

- Directors Hennessy's and Sogard's terms expire in October 2019. The Nominating Committee members are: Chairman, Larry Grondahl, Katie Kringen and Rick Medalen.

**B. Conflict of Interest Questionnaires:**

- Board members were reminded to review Conflict of Interest Policy and fill out the questionnaire.

**C. Kasmer and Aafedt Golf Tournament:**

- The Foundation was a recipient of \$56,000.00 in memory of Terry Olson's mother. Executive Director Olson will use \$50,000 of this for a suite at Frontier Hall in memory of his mother and the remaining \$6,000 will be used to apply for Challenge funds.

**D. Williston Basin Royalty Owners Association:**

- Motion by Director Medalen, seconded by Director Hennessey for the Foundation to pay the dues to become a member. Motion carried.

**Pending:**

- A. Dog Park/Foundation Park: This is gradually progressing.
- B. Cameras: Waiting on bids from Triangle Electric.
- C. Apartment Signage: No progress has been made.

The next Board meeting will be held on Tuesday, October 15, 2019.

Respectfully submitted,

Terry Olson  
Executive Director