

**WSC FOUNDATION
BOARD OF DIRECTORS
MINUTES OF A REGULAR MEETING
Foundation Office
January 15, 2019
11:30 p.m.**

Members Present: Jory Meyer, Taylor Olson, Ward Koeser, Kim Hennessy, Nate Jepsen, Katie Kringen, Tammy Sogard, Myron Lee and Larry Grondahl

Present Via Phone: Rick Medalen

Members Absent: Brandon Johnson

Others Present: Williston State College President, Dr. John Miller, Executive Director Terry Olson, Alumni and Athletic Development Director, Hunter Berg, Foundation Chief Financial Officer Laurie Furuseth, and Office Manager, Kim Gratz

Director Koeser called the meeting to order.

Old Business:

A. Director Koeser called for a motion to approve the Consent Agenda of:

1. Regular meeting minutes dated November 20, 2018
2. Bank Transaction report
3. Profit and Loss Statements
4. Statement of Cash Flow
5. Oil Income Report
6. Gaming Report
7. Quarterly Budget Report

Motion by Director Hennessy to approve the consent agenda, seconded by Director Grondahl.
Motion carried.

Updates:

A. WSC Update: Dr. Miller reported –

- Updated the Board on the Spring 2019 Enrollment
- Update on the P3 project – \$5 million dollar project
- TrainND – 2018 - over 680,000 hours of training, 3400 people educated, 235 businesses served

B. Alumni and Athletic Development: Hunter Berg reported –

- Update on the Well renovations
- Casino Night set for March 30, 2019
- Has decided against a Phone-a-thon
- Asked if Board would approve the Williston Herald's 2019 Presenting Sponsorship for the 20 under 40 banquet in the amount of \$4,000.00. Motion to sponsor made by Director Grondahl, seconded by Director Jepsen. Motion carried. Asked if Dr. Miller and the Board could recommend some candidates for this honor.

C. Supporting Foundation:

- Bylaws have been signed
- Waiting on Tax Exempt status
- Ready for the transfer of minerals. Pete Furuseth will be asked if he would start this process.

D. Lutheran Social Services:

- Beginning 2/1/19, LSS will replace IMM as manager of the Phase I and II apartments

E. Day Care:

- Joscelyn Lynch, owner of Alphabet Academy is interested in purchasing the building for \$175,000.00. Discussion followed. Director Taylor Olson will meet with an area realtor to get an assessed value of the property.

F. Request for Proposals:

- Thirteen brokers requested a proposal – twelve have responded as wanting to present

- January 31, 2019 is the end date when all proposals are due
- RFP Committee will then meet to review all proposals

G. DMV:

- County took over the DMV as of 1/1/19
- Discussion followed concerning rent
- Motion by Director Medalen, seconded by Director Olson to charge the County \$18/square foot for one year, plus CAM. Also, the County needs to provide a 60 day notice if they plan to vacate the current DMV location. Motion carried.

H. Frontier Hall:

- Director Terry Olson reported –
 - a. Presented to the City of Williston Star Fund – Received a pledge for a suite
 - b. Presented to Mountrail Williams – waiting for their response
 - c. Presented to Aafedt Family – waiting for their response
 - d. Presented to Oasis – waiting for their response
 - e. Looking to present to MDU
 - f. 14 suites have been sold
 - g. Refinance comes up in October of 2020
 - h. Looking into signage of the suites/wings

New Business:

A. Gaming:

- Budget for FY19, may be using more gaming dollars than previously budgeted for

B. Phase II Purchase:

- NDHIF is okay with the purchase of the Phase II apartments by the Foundation
- Discussion followed and a motion was made by Director Taylor Olson, seconded by Director Hennessy to have the Apartment Committee meet to go over all the details of purchasing the Phase II apartments and report back to the Board as to how the Foundation should proceed. Motion carried.

C. Arizona Trip:

- First International Bank and Trust has committed to sponsoring \$4,000.00 of the cost of the food for this event.
- The date is Saturday, February 16, 2019 at the Seville Country Club, Gilbert, AZ from 5-9 p.m.

D. First International Bank Trust Department Endowment:

- Director Taylor Olson agreed to visit with Mark Clemons of First International Bank to see if changes could be made to this document that would be more beneficial to the college but still keep within the donor's wishes.

The next Board meeting will be held on Tuesday, February 26, 2019.

Respectfully submitted,

Terry Olson
Executive Director

TO/kjg