

**WSC FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF A REGULAR MEETING  
Foundation Office  
April 19, 2016  
11:30 a.m.**

**Members Present:** Pete Furuseth, Myron Lee, Kim Hennessy, Dean Aafedt, Nate Jepsen, Tammy Sogard, Ward Koeser and Brett Vibeto. Present via telephone: Rick Medalen and Charlotte Schilke

**Members Absent:** Larry Grondahl

**Others Present:** Foundation Executive Director Terry Olson and Foundation Associate Director Carmin Klein

Pete Furuseth called the meeting to order.

**Old Business**

- A. Director Jepsen motioned to approve the March 22, 2016 meeting minutes; seconded by Director Sogard. Motion Carried.
- B. Bank Transaction Report – Motion to approve made by Director Lee, seconded by Director Koeser. Motion Carried.
- C. Profit and Loss Statement – Motion to approve made by Director Aafedt, seconded by Director Hennessy. Motion Carried.

**New Business**

- A. WSC Updates – No report
- B. Gaming – Executive Director Olson informed the Board the Gymnastics Club is pursuing Bingo in the City of Williston. Director Olson put a call into the City as he did not want them to overlook the fact that any organization is allowed to operate Bingo only one day per week. If the Gymnastics program gets approval, bingo may be something the Foundation would like to consider doing along with the Alumni Association and the Teton Booster Club - having bingo three nights a week, all benefiting WSC.
- C. Executive Director Olson updated the Board concerning the Challenge Funds. To date he has raised approximately \$750,000.00 and needs to raise another \$1.2 million by July of 2017.
- D. Board reviewed the Quarterly Oil Report.
- E. WSC Housing LLC – Executive Director Olson asked for approval in opening two checking accounts. The WSC Housing LLC Operating Reserve Account and the WSC Housing LLC Replacement Reserve Account. This is required by the ND Housing Finance Agency. Motion to approve made by Director Koeser, seconded by Director Jepsen. Motion carried.
- F. HIF Funding – Executive Director Olson is working with Keith Olson of the SBDC in securing additional funds from HIF. We will know by the end of April if the Foundation will be receiving any more funding and also the amount. Mr. Olson will keep the Board updated on this.
- G. Hunter Berg – Foundation Executive Director Olson informed the Board that Hunter Berg has accepted the position of Alumni and Athletic Development Director and will be starting his new position on July 1, 2016.
- H. President's Advisory Council – Terry Olson informed the Board this Council consists of area leaders who meet twice per year. The main goal of the Council is to bring the public's concerns, ideas back to the leadership of Williston State College for consideration on how to improve the college.
- I. Transfer of Operating funds – Executive Director Olson gave a breakdown of funds transferred from unrestricted accounts for the continued operation of the Foundation for fiscal year 2016.
- J. WSC Budget – Executive Director Olson reported to the Board that WSC requested the Foundation's projected salary payouts for FY17 as they are preparing their budget for FY17 and needed the information by May 2016. After seeking approval from Foundation President Furuseth, the college was given the figure of increasing Foundation employees' salaries by 3% for the upcoming fiscal year. The Board may want to consider preparing yearly budgets a few months earlier than June.
- K. Phase I Apartment – Discussion followed about a naming opportunity for the apartment building.
- L. Plaque for Pump Jack Project – Motion by Director Jepsen to donate up to \$2,000.00 for signage listing the donors on the plaque. Funds would come from Campus Beautification. Seconded by Director Hennessy. Motion carried.

- M. Foundation Signage – Executive Director Olson reported the signage is on order which will be located in front of the green electrical box at the corner of the Phase I building. This will name the address, suites and the businesses within the building.**
- N. Space between Apartment Buildings – Director Koeser voiced concerns on the landscape between the apartment buildings and on how this can be cleaned up. Also, his thoughts on improving the road situation. The college would have to be involved in this conversation. Discussion followed.**

**The next Board meeting will be May 17, 2016.**

**Motion to adjourn.**

**Respectfully submitted,**

**Terry Olson  
Executive Director  
TO/kjg**