

**WSC FOUNDATION
BOARD OF DIRECTORS
MINUTES OF A REGULAR MEETING
Foundation Office
December 15, 2015
11:30 a.m.**

Members Present: Peter Furuseth, Myron Lee, Larry Grondahl, Ward Koeser, Tammy Sogard and Dean Aafedt.

Members Absent: Rick Medalen, Nate Jepsen, Charlotte Schilke, Brett Vibeto and Kim Hennessy

Others Present: WSC Vice President, Dr. John Miller, Dakota Commercial representative, Kit Anderson, Executive Director Terry Olson, Associate Director Carmin Klein

President Furuseth called the meeting to order.

Old Business

- A. Director Sogard motioned to approve the November 17, 2015 meeting minutes; seconded by Director Grondahl. Motion Carried.

New Business

- A. WSC Dual Credits: Dr. Miller wanted the Board to know that the college is deeply thankful for the past support but is also cognizant that limits need to be adhered to. Dr. Miller presented two options in addressing dual credits
(1) A cap of \$80,000.00 per year (\$40,000.00 per semester)
(2) A cap on the amount of credits, limit of six (6)
After some discussion Director Aafedt moved that the Board go with the first option of putting a cap of \$80,000.00 for this school year with the recommendation that this be approved on a year to year basis. Seconded by Director Koeser. Motion carried.
- B. Dakota Commercial Representative Kit Anderson gave some proposals on how to retain current renters and attract new renters. After some discussion a motion was made by Director Lee to offer current renters and potential renters the following:
(1) Paid cable and internet
(2) New lower rents (See attached worksheet)
(3) The Foundation will pay for one-half of WARC membership
(4) Teton Basketball passes
(5) If a current essential worker/renter loses their job, they can remain in their apartment
Seconded by Director Sogard. Motion carried. Kit will work with Jenny Wolf on putting together a flyer to get out to the public.
- C. Director Vibeto will address the Board concerning the Teton Booster Club at the January 2016 meeting.
- D. Executive Director Olson requested an approval of \$40,000.00 for the 2016 spring semester and a one-time expenditure of \$80,000 for the 2016-2017 school year for housing allotment in the form of scholarships for out of the area students. Motion to approve made by Director Aafedt, seconded by Director Koeser. Motion carried.
- E. Rosie Marquez was recognized and honored for her 25 years of service to the Foundation.

Action Items

- A. Motion by Director Aafedt, seconded by Director Koeser to approve Executive Terry Olson's Christmas bonus of \$2,250.00. Motion carried.
- B. Motion by Director Koeser, seconded by Director Grondahl to approve Christmas bonus' as follows: \$1,000 to Kim Gratz, \$1,000 to Carmin Klein, \$300 to Rosie Marquez and \$200 to Nancy Swallow. Motion carried.
- C. The Board approved an additional \$2,000.00 in discretionary funds for Dr. Nadolny.

The next Board meeting will be January 19, 2016.

Motion to adjourn.

Respectfully submitted,

**Terry Olson
Executive Director
TO/kjg**