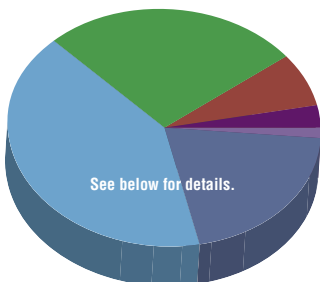
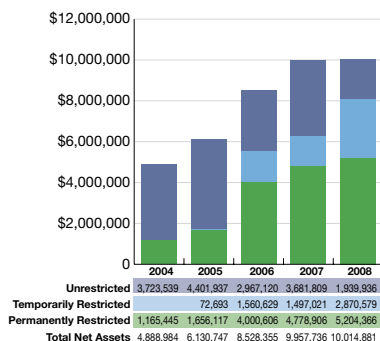


2008 Expenditures and Disbursements \$919,296



- **WSC Grants** \$379,902 (41%)
- **Operating Expenses** \$245,058 (20%)
- **Miscellaneous** \$65,594 (7%)
- **Investment Expenses** \$27,518 (3%)
- **Uncollectable Pledges** \$14,100 (2%)
- **Scholarships** \$187,124 (20%)

Net Assets



Financial Report Summary January 1 - December 31, 2008

Total Expenditures	\$919,296
Total Revenue	\$736,113
Over (Under)	(\$183,183)

The greatest variable affecting this year's balance sheet was the unusual volatility of financial markets, resulting in the reduced value of the investment security holdings of the Foundation.

Our Vision

The WSC Foundation keeps the College competitive and comprehensive, with a strong liberal arts transfer program, advanced science and technology, and technical and trade specialization — a regional center for educational, cultural and recreational activity.

Our Mission

The WSC Foundation partners with the College, alumni, donors and surrounding communities to generate financial support; fund scholarships; and lead capital expansion to develop a thriving, state-of-the-art campus.

Grants (\$379,902)

Faculty Development Fund

Give a gift in honor of a retired WSC professor who made a difference in your life. To keep our professors at the top of their fields, the Foundation will match up to \$1,000 per donation, to a total of \$25,000 in donations, toward this endowment.



Classroom Upgrades

New Interactive Video Network Lab, 59 computers in three labs, 52 chairs or tables, 4 "smart board" screens, etc.

William E. (Bill) Shemorry Collection of Photos

To select and digitize 189 boxes of history from Williston and beyond. See more at www.wscfoundation.com under **What's New?**

Scholarships (\$187,124)

New Music Program

A pilot led by former Williston High School teacher Herb Parker aims to create both band and choir performance groups.

Student Ambassadors

WSC students who travel to college fairs and conduct campus tours to recruit new students.

Tool Fund

The costly auto and diesel programs need your help!

Academic and Athletic Scholarships

See numbers of scholarships under Giving Guide at www.wscfoundation.com.

2009 Capital Investment Dream: A Fine Arts Center!

The time is right to build a cultural center and stage that brings the surrounding communities and college together. We seek major donations or a matching grant to create this true legacy for Williston!

The Foundation is audited annually
by Brady, Martz & Associates, P.C.