

**WSC FOUNDATION
BOARD OF DIRECTORS
MINUTES OF A REGULAR MEETING
Foundation Office
May 16, 2017
11:30 a.m.**

Members Present: Kim Hennessy, Pete Furuseth, Jory Meyer, Myron Lee, Larry Grondahl, Rick Medalen. Via phone: Tammy Sogard

Members Absent: Nate Jepsen, Ward Koeser, Taylor Olson and Dean Aafedt

Others Present: WSC Acting President, Dr. John Miller, Executive Director Terry Olson, Alumni and Athletic Development Director Hunter Berg, Foundation Chief Financial Officer Laurie Furuseth, Office Manager, Kim Gratz

Director Furuseth called the meeting to order.

Old Business

- A. Director Lee motioned to approve the April 18, 2017 Foundation minutes; seconded by Director Meyer. Motion Carried.
- B. Bank Transaction Report – Motion to approve made by Director Medalen, seconded by Director Hennessy. Motion Carried.
- C. Profit and Loss Statements/Cash Flow Statements – Motion to approve made by Director Lee, seconded by Director Grondahl. Motion Carried.

Updates:

- A. WSC Update: Dr. Miller presented:
 - a. WSC will have a presence at the Watford City Roughrider Center offering higher education along with TrainND, University of Mary and Job Service.
 - b. He also reported the numbers at graduation were up and it went very well. There are plans to improve on graduation for next year.
 - c. Enrollment numbers are up and we are at the peak for Williams County and Regional Scholarships for the fall of 2017.
 - d. Alberto Bellani – Dr. Miller requested that Mr. Bellani’s application for a grant in the amount of \$4,932.00 to continue his education in Petroleum Tech Automation be granted. Motion to approve made by Director Grondahl, seconded by Director Medalen. Motion carried.
- B. Alumni and Athletic Development – Hunter Berg reported:
 - a. Alumni Week went very well. He is planning a back to school Alumni Bash in the fall
 - b. The Lucky Duck Race was very well received.
 - c. Pickup Raffle and Casino Night were a success
 - d. Working on the Fiscal Year budget for the Booster Club
 - e. Dugouts – Motion made by Director Medalen, seconded by Director Sogard to approve a grant of \$15,000.00 for the new dugouts. Motion carried.
- C. Frontier Hall: Director Olson made presentations to First International Bank and the Williston Credit Union and will be visiting with Phyllis Hystad. The Credit Union has committed to a suite naming and he is waiting for a response from 1st International Bank. To date he has sold five suites. He and Director Grondahl are planning to meet with Ardean Aafedt about a possible dorm or wing naming opportunity for Frontier Hall.
- D. State Procurement Letter: Motion by Director Lee, seconded by Director Grondahl to rescind the motion to continue on the North Dakota State bidders list. Motion carried.
- E. Gaming: Director Olson reported Gaming is holding its own. He asked for a motion to transfer \$64,005.00 from General Gaming to the Gaming Trust. Motion by Director Hennessy, seconded by Director Medalen to make this transfer. Motion carried.
- F. Sidewalk: Terry Olson has visited with Roderick (Bap) Fugoso, Dakota Commercial apartment manager about sharing in the cost of putting in a sidewalk between the apartment buildings. Director Olson will keep the Board informed.

New Business:

- A. Director Olson informed the Board that Dr. Miller and he will be meeting with the trustees of the Herman Family Foundation on May 26, 2017. They will be meeting in the Ready Room of Frontier Hall for a light brunch and then touring TrainND. They are hoping to discuss naming opportunities at Frontier Hall and also at TrainND.
- B. Director Olson requested a 1.5% raise effective July 1, 2017, for Laurie Furuseth. Motion by Director Medalen, seconded by Director Hennessy to approve this request. Motion carried. Director Pete Furuseth recused himself from voting.
- C. Form 990 and 990T – There was much discussion about possibly having Brady Martz prepare the tax forms. The Board agreed to leave this decision up to the Foundation staff.
- D. Doris Marcoux – Per the recommendation of the Investment Committee, the Board agreed to have Director Olson and Director Medalen meet with Lavina Domagala of First National to discuss granting control of these funds to the Foundation or removing it from the Foundation's books.
- E. Director Olson informed the Board he has hired a summer intern. Her salary will come from gaming and from Director Olson's discretionary funds.
- F. There will be discretionary dollars budgeted for the Alumni and Athletic Director for fiscal year 2018.
- G. Alphabet Academy: Director Olson informed the Board of Alphabet Academy's requests:
 - a. Would like to begin using the basement area
 - b. Would like to put up a sign. The Board agreed the sign must be approved by the City and also by the Board
 - c. Would like to put up some playground equipment in the backyard
- H. Director Olson requested the Foundation office be closed on Fridays during the summer. The Board agreed this would be at the discretion of the Executive Director of the Foundation.

The next Board meeting is scheduled for June 20, 2017.

Motion to adjourn.

Respectfully submitted,

Terry Olson
Executive Director

TO/kjg