

**WSC FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF A REGULAR MEETING  
Foundation Office  
April 17, 2018  
11:30 a.m.**

**Members Present:** Jory Meyer, Ward Koeser, Brandon Johnson, Myron Lee, Kim Hennessy, Larry Grondahl, Taylor Olson, Dean Aafedt, and Tammy Sogard

**Members Absent:** Rick Medalen, Nate Jepsen and WSC President Dr. John Miller

**Others Present:** Executive Director Terry Olson, Alumni and Athletic Development Director, Hunter Berg, Foundation Chief Financial Officer Laurie Furuseth, Office Manager, Kim Gratz

President Koeser called the meeting to order.

**Old Business:**

A. Director Koeser called for a motion to approve the Consent Agenda of:

1. Regular meeting minutes dated March 20, 2018
2. Bank Transaction report
3. Profit and Loss Statements
4. Statement of Cash Flow
5. Gaming Report

Motion by Director Grondahl to approve the consent agenda, seconded by Director Sogard.  
Motion carried.

**Updates:**

- A. WSC Update: Dr. Miller was absent and asked Executive Director Olson to give the update -
- Football – Discussion continues on this subject. If the conference gets 14 teams to commit, football at WSC could become a possibility.
  - Wrestling – nothing new to report
  - Marketing WSC – Motion to approve a \$20,000.00 marketing grant to WSC for fiscal year 2019 was made by Director Aafedt, seconded by Director Meyer. Motion carried.
  - Ice Arena – Executive Director Olson and Hunter Berg met with Cory Collings and Josh Kringen. They are interested in building a double ice hockey arena and are checking for community support. Discussion followed.
- B. Alumni and Athletic Development: Hunter Berg reported:
- Teton Booster Club – Casino Night and the truck raffle are this Friday, April 20, 2018. Hunter reported the Booster Club is in a good financial position. The Booster Club is developing a new program – a radio Coaches Show – Hunter and Terry Olson will be the hosts.
  - Alumni Association– Hunter informed the Board the Alumni Association is planning to sponsor a lunch immediately following graduation on May 11, 2018.
- C. Gonzaga Summer Intern – Hunter has offered the job to an individual and she has accepted.
- D. Frontier Hall: Director Olson has talked to various entities and is awaiting their replies.
- E. Bus Sale: Executive Director Olson updated the Board. Leasing a bus is not an option due to the cost. The biggest issue is the number of drivers needed. WSC and the Foundation will aggressively recruit new drivers.
- F. Investment Committee: This is a work in progress and the Foundation will keep the Board updated as things progress
- G. Indigo Sign – This will move forward but not until later this spring.
- H. Apartment Complex – Director Aafedt and Director Olson of the Apartment Committee, Executive Director Olson and Alumni and Athletic Development Director Hunter Berg toured the apartment complex south of the Foundation. It was agreed the complex is in great disrepair and recommended to the Board to instruct Terry Olson to inform the owner, Scott Olson, the Foundation is not interested in purchasing this property.

- I. **Marcoux Trust – Director Taylor Olson and Executive Director Olson met with LaVina Domagala of First National Bank and Trust concerning this trust. Director Olson will draft a letter to the Marcoux Trust Advisory Committee stating the Foundation’s preferences as to how to go forward concerning this Trust. The letter will state the Foundation would like an answer on or before June 15, 2018.**
- J. **Supporting Foundation – Laurie Furuseth and Director Olson are working to get this completed in the near future.**

**New Business:**

- A. **IMM Meeting: Terry Olson stated the Foundation staff met with the managers of IMM, Schan Altringer, Daniel Erickson and Karen Berry to discuss various items of concern. The clutter in the garage was discussed. IMM will be contacted and ask to do some research on how other management companies deal with this situation i.e. cars and bikes only etc. Also, they will research how to enforce the rules and regulations. IMM will also look into cleaning and stripping the parking lots.**
- B. **Oasis Minerals – The Foundation has received their first mineral check covering October 2017 through January 2018.**
- C. **Challenge Funds – Executive Director Olson updated the Board on the amount of funds needed to be raised to take full advantage of the Challenge Funds.**
- D. **Williston Jobs and Industries – This entity was dissolved in 2006 and the assets went to the Foundation and were to be used for small business development projects. The City has since been contacted by Oasis that approximately .43 mineral acres are owned by Williston Jobs and Industries. Williston Jobs and Industries will have to be reinstated in order to receive the funds from these minerals. Motion by Director Johnson that if the City pays for the reinstatement fee, the Foundation will relinquish all minerals to the City, seconded by Director Grondahl. Motion carried.**
- E. **Teton Thunder – Executive Director Olson asked the Board to keep in mind any ideas for articles in future publications of the Thunder.**

**The next Board meeting is scheduled for May 15, 2018.**

**Motion to adjourn made by Director Lee seconded by Director Johnson. Motion carried.**

**Respectfully submitted,**

**Terry Olson  
Executive Director**

**TO/kjg**