

**WSC FOUNDATION
BOARD OF DIRECTORS
MINUTES OF A REGULAR MEETING
Foundation Office
January 22, 2018
11:30 a.m.**

Members Present: Jory Meyer, Ward Koeser, Brandon Johnson, Kim Hennessy, Larry Grondahl, Dean Aafedt, Tammy Sogard. Via phone: Rick Medalen

Members Absent: Myron Lee, Taylor Olson and Nate Jepsen

Others Present: WSC President, Dr. John Miller, Executive Director Terry Olson, Alumni and Athletic Development Director Hunter Berg, Foundation Chief Financial Officer Laurie Furuseth, Office Manager, Kim Gratz

Director Koeser called the meeting to order.

Old Business

- A. Director Grondahl motioned to approve the November 21, 2017 Foundation minutes; seconded by Director Meyer. Motion Carried.
- B. Bank Transaction Report/Profit and Loss Statements/Cash Flow Report/Gaming Report – Motion to approve these reports and statements made by Director Grondahl, seconded by Director Sogard. Motion Carried.

Updates:

- A. WSC Update – Dr. Miller reported:
 - Dr. Miller introduced to the Board, Jessalyn Bachler, Ag Instructor at WSC.
 - Tioga, ND has been approved for a new nursing site and will be up and going in the fall of 2018.
 - WSC has been offered a spot on Main Street during ‘Summer Nights on Main’ for the evening of 8/23/18.
 - WSC will be the host for Rib fest in July 2018.
 - Enrollment is down by approximately 4% in head counts and down 6-7% in FTEs. Discussion following on how to improve these numbers.
 - Dr. Miller made a presentation to expand scholarships for North Dakota and Montana to include a larger area versus what is currently in place. This new scholarship program will be called the AAA Scholarships (Academic Achievement Award). The new counties in North Dakota and Montana, along with terms and conditions are detailed in the attachment to these minutes. Motion made by Director Johnson, seconded by Director Hennessy to adopt the AAA scholarships to the new counties in Montana and North Dakota, along with the terms and conditions. Motion carried.
 - Dr. Miller made a presentation to expand scholarships into southern Saskatchewan, Canada and southern Manitoba, Canada. This new scholarship program would be a part of the AAA Scholarships (Academic Achievement Awards). The areas, terms and conditions are detailed in an attachment to these minutes. Motion made by Director Grondahl to limit these scholarships, capping them at \$50,000.00 of unrestricted dollars and this scholarship program will be reviewable after one year. This motion was seconded by Director Aafedt. Motion carried.
 - Memorandum of Agreement between Williston State College and the WSC Foundation – there is some verbiage changes the Foundation would like to see done. This subject was tabled for now and will be revisited at a future Board meeting.
- B. Alumni and Athletic Development - Hunter Berg reported :
 - The alumni mailing has proven successful, donations are coming in.
 - The Booster Club pickup raffle ticket sales will be starting soon. Casino Night is scheduled for April 20, 2018.
- C. Frontier Hall: Executive Director Olson informed the Board he sold three (3) more suites. He heard back from the Leach Foundation and the Herman Family Foundation and both applications had been rejected.

- D. Phil Rabon Field message Board: Executive Director Olson reported Indigo Signs has looked at the board and would be able to update the sign. They will get back to us with a bid. Discussion followed on what to do with the current message board.
- E. Football: Discussion continued on bringing football to the WSC campus.
- F. Sidewalk – Executive Director Olson has been in contact with the City concerning connecting the two apartments with a sidewalk. Bob Hanson of the City said this will be part of the East Dakota Parkway project.

New Business:

- A. Update of Board Committee assignments – Motion made by Director Hennessy, seconded by Director Grondahl to approve appointing Director Brandon Johnson to the Personnel Committee and the Membership Committee and also appointing Director Taylor Olson to the Gaming Committee and the Apartment Committee. Motion carried.
- B. Bank Signature Cards – Board members were reminded to stop by the area banks to complete the signature cards as there has been a change in the Board's officers.
- C. Bethel Nursing Scholarship Program – Executive Director Olson met with Kurt Stoner of the Bethel Home Foundation about growing Bethel Home's nursing program. He will keep the Board updated.
- D. Investment Committee meeting – CFO Laurie Furuseth and Executive Director Terry Olson will meet and draft a plan, visit with the area brokers and then set a meeting with the entire Board to discuss investment options, investment policies etc. This will be tabled and revisited at the Board's March 2018 meeting.
- E. Bus Sale – The College is looking at leasing a bus through Harlow Bus Lines. Discussion followed about what to do with the current bus. This subject will be revisited at a future meeting.
- F. Mineral Lease – the Foundation has signed two oil leases:
 - a. Oasis Oil – Twp 154 N, Rge 101W, Section 13 (.53 acres, @20% royalty)
 - b. Kraken Oil – Olaf and Bertina Nelson – Twp 159N, Rge 97W, Section 30 (net 20 mineral acres @20% royalty).
- G. The Well rental – Executive Director Olson wanted the Board to be aware that certain groups have been given a discount when they rent the Well. Some of these groups have donors who have been very generous to the Foundation.
- H. 2017 990 Tax Return – The Board accepted the Foundation's 2017 tax return prepared by Brady Martz.

The next Board meeting is scheduled for February 20, 2018.

Meeting adjourned.

Respectfully submitted,

Terry Olson
Executive Director

TO/kjg

